

**Fairfield Historical Budget Data**

FY	BOE (\$ mil.)	% Inc.	Town (\$ mil.)	% Inc.	Debt Service (\$ mil.)	Retiree Benefits (\$ mil.)	Total Budget (\$ mil.)	% Inc.	Debt (\$ mil.)	Tax Levy (\$ mil.)	% Inc.	Grand List (\$ bil.)	Tax Base (\$ bil.)	Tax Rate	People	Pupils	BOE/ Pupil (\$)	CPI	Tax/ Capita (\$)	CT DPI/ Capita (\$)
1998-99	70.5	~	55.7	~	7.5	0.0	133.7	~	67.6	115.4	~	4.408	7.693	1.50%	57,000	7,597	9,280	163.9	2,025	30,793
1999-00	74.0	5.0%	56.7	1.8%	7.5	0.0	138.2	3.4%	78.4	117.9	2.2%	4.470	8,640	1.36%	57,340	7,787	9,503	168.3	2,056	31,965
2000-01	79.1	6.9%	58.7	3.5%	8.9	0.0	146.7	6.2%	101.7	124.1	5.3%	4.557	9,574	1.30%	57,666	8,042	9,836	174.0	2,152	34,115
2001-02	85.1	7.6%	61.3	4.4%	8.9	0.0	155.3	5.9%	190.9	132.5	6.8%	4.601	9,636	1.38%	58,049	8,284	10,273	176.7	2,283	35,727
2002-03	93.3	9.6%	64.1	4.6%	12.0	0.0	169.4	9.1%	185.7	144.7	9.2%	<i>7.215</i>	<i>11.032</i>	<i>1.31%</i>	57,715	8,480	11,002	180.9	2,507	36,839
2003-04	100.8	8.0%	63.0	-1.7%	15.7	0.0	179.5	6.0%	229.8	154.6	6.8%	7.183	13,463	1.15%	58,407	8,723	11,556	184.3	2,647	37,726
2004-05	110.4	9.5%	66.5	5.6%	17.0	0.0	193.9	8.0%	267.3	165.1	6.8%	7.265	14,762	1.12%	57,861	8,957	12,326	190.3	2,853	40,190
2005-06	118.5	7.3%	71.2	7.1%	17.7	0.0	207.4	7.0%	243.2	180.6	9.4%	7.345	15,811	1.14%	57,813	9,195	12,887	196.8	3,123	41,376
2006-07	125.3	5.7%	73.1	2.7%	20.1	0.0	218.5	5.4%	242.8	190.6	5.5%	<i>11.713</i>	<i>16.732</i>	<i>1.14%</i>	57,930	9,424	13,296	201.8	3,290	44,264
2007-08	131.4	4.9%	80.0	9.4%	20.1	2.6	229.6	5.1%	234.1	201.6	5.8%	11.839	16,913	1.19%	57,548	9,709	13,534	210.0	3,503	46,257
2008-09	139.6	6.2%	77.7	-2.9%	21.5	4.4	245.5	6.9%	228.8	218.1	8.2%	11.930	17,043	1.28%	57,345	9,880	14,129	210.2	3,803	47,568
2009-10	139.6	0.0%	74.8	-3.7%	23.7	6.2	247.2	0.7%	223.5	222.5	2.0%	11.985	17,122	1.30%	57,578	10,032	13,915	215.9	3,864	46,425
2010-11	141.6	1.4%	77.8	4.0%	23.8	8.3	251.5	1.7%	228.2	228.6	2.7%	12.057	17,224	1.33%	59,413	10,118	13,985	219.2	3,848	47,594
2011-12	145.7	2.9%	81.6	4.9%	24.9	10.9	263.1	4.6%	237.7	239.1	4.6%	<i>10.831</i>	<i>15.473</i>	<i>1.55%</i>	59,961	10,287	14,164	225.7	3,988	48,947
2012-13	148.9	2.2%	85.6	4.9%	25.9	11.9	272.3	3.5%	238.0	255.2	6.7%	10.920	15,600	1.64%	60,450	10,273	14,494	229.6	4,222	51,087
2013-14	151.2	1.5%	85.6	0.0%	26.6	15.1	278.5	2.3%	240.0	262.2	2.7%	10.957	15,653	1.68%	60,855	10,250	14,751	233.0	4,309	50,743
2014-15	155.7	3.0%	86.6	1.2%	25.9	16.8	285.0	2.3%	240.0	267.9	2.2%	10.981	15,687	1.71%	60,950	10,160	15,327	234.8	4,395	52,250
2015-16	160.8	3.3%	91.4	5.5%	24.8	14.1	291.1	2.1%	240.0	273.6	2.1%	11.032	15,760	1.74%	61,000	10,177	15,805	237.6E	4,485	53,000E
<b>1999-2016</b>																				
% Inc.	128.1%	~	64.1%	~	230.7%	nm	117.7%	~	255.0%	137.1%	~	150.3%	104.9%	~	7.0%	34.0%	70.3%	45.0%	121.5%	72.1%
CAGR	5.1%	~	3.0%	~	7.3%	nm	4.7%	~	7.7%	5.2%	~	5.5%	4.3%	~	0.4%	1.7%	3.2%	2.2%	4.8%	3.2%
<b>2009-2016</b>																				
% Inc.	15.2%	~	17.6%	~	15.3%	220.5%	18.6%	~	4.9%	25.4%	~	-7.5%	-7.5%	~	6.4%	3.0%	11.9%	13.0%	17.9%	11.4%
CAGR	2.0%	~	2.3%	~	2.1%	18.1%	2.5%	~	0.7%	3.3%	~	-1.1%	-1.1%	~	0.9%	0.4%	1.6%	1.8%	2.4%	1.5%

This table provides data on Fairfield's budget back to FY 99. Total spending over this 18-year period has more than doubled (up 118%) versus an increase in the Consumer Price Index of only 45%, so spending has increased 2.62x more than inflation (118/45). This spending growth was driven in the first ten years by 7.1% compound annual growth (CAG) in the BOE budget (driven in turn by 2.7% CAG in the number of pupils and 4.3% CAG in the cost per pupil, versus a CPI annual inflation rate of 2.5% over the same period), and 11% CAG in Debt Service, driven primarily by the need to build and expand schools. In the last six years, the major budget driver has been Retiree Costs, which for the Town (not including the BOE) almost quadrupled from \$4.4 million in FY 09 to \$16.8 million in FY 15 before subsiding to \$14.1 million in FY 16.

Meanwhile, the annual Tax Levy has increased even more than spending (up 137%), as non-tax revenues rose from \$18 million in FY 99 to a peak of \$29 million in FY 05, and then declined to \$17.5 million in FY 16. Thus, the Tax Levy has increased 3.0x more than inflation since FY 99 (137/45). Pupils as a percent of Population increased from 13.3% in FY 99 to a peak of 17.4% in FY 10, and has declined slightly to 16.7% in FY 16.

CPI data from Bureau of Labor Statistics, All Urban Consumers (CPI-U), 1982-84 = 100, for the month of December each year.

NB: Numbers in the Grand List, Tax Base and Tax Rate columns in *Italics* are years in which revaluations took effect.

CT DPI per Capita is Connecticut Disposable Personal Income per capita from the BEA (Bureau of Economic Analysis, U.S. Department of Commerce).