

Fairfield Historical Budget Data

| FY | BOE (\$ mil.) | % Inc. | Town (\$ mil.) | % Inc. | Debt Service (\$ mil.) | Retiree Benefits (\$ mil.) | Total Budget (\$ mil.) | % Inc. | Debt (\$ mil.) | Tax Levy (\$ mil.) | % Inc. | Grand List (\$ bil.) | Tax Base (\$ bil.) | Tax Rate | People | Pupils | BOE/ Pupil (\$) | CPI | Tax/ Capita (\$) | CT DPI/ Capita (\$) |
|------------------|------------------|--------|-------------------|--------|------------------------------|----------------------------------|------------------------------|--------|-------------------|--------------------------|--------|----------------------------|--------------------------|-------------|--------|--------|-----------------------|--------|------------------------|---------------------------|
| 1998-99 | 70.5 | ~ | 55.7 | ~ | 7.5 | 0.0 | 133.7 | ~ | 67.6 | 115.4 | ~ | 4.408 | 7.693 | 1.50% | 57,000 | 7,597 | 9,280 | 163.9 | 2,025 | 30,793 |
| 1999-00 | 74.0 | 5.0% | 56.7 | 1.8% | 7.5 | 0.0 | 138.2 | 3.4% | 78.4 | 117.9 | 2.2% | 4.470 | 8,640 | 1.36% | 57,340 | 7,787 | 9,503 | 168.3 | 2,056 | 31,965 |
| 2000-01 | 79.1 | 6.9% | 58.7 | 3.5% | 8.9 | 0.0 | 146.7 | 6.2% | 101.7 | 124.1 | 5.3% | 4.557 | 9,574 | 1.30% | 57,666 | 8,042 | 9,836 | 174.0 | 2,152 | 34,115 |
| 2001-02 | 85.1 | 7.6% | 61.3 | 4.4% | 8.9 | 0.0 | 155.3 | 5.9% | 190.9 | 132.5 | 6.8% | 4.601 | 9,636 | 1.38% | 58,049 | 8,284 | 10,273 | 176.7 | 2,283 | 35,727 |
| 2002-03 | 93.3 | 9.6% | 64.1 | 4.6% | 12.0 | 0.0 | 169.4 | 9.1% | 185.7 | 144.7 | 9.2% | 7.215 | 11.032 | 1.31% | 57,715 | 8,480 | 11,002 | 180.9 | 2,507 | 36,839 |
| 2003-04 | 100.8 | 8.0% | 63.0 | -1.7% | 15.7 | 0.0 | 179.5 | 6.0% | 229.8 | 154.6 | 6.8% | 7.183 | 13.463 | 1.15% | 58,407 | 8,723 | 11,556 | 184.3 | 2,647 | 37,726 |
| 2004-05 | 110.4 | 9.5% | 66.5 | 5.6% | 17.0 | 0.0 | 193.9 | 8.0% | 267.3 | 165.1 | 6.8% | 7.265 | 14.762 | 1.12% | 57,861 | 8,957 | 12,326 | 190.3 | 2,853 | 40,190 |
| 2005-06 | 118.5 | 7.3% | 71.2 | 7.1% | 17.7 | 0.0 | 207.4 | 7.0% | 243.2 | 180.6 | 9.4% | 7.345 | 15.811 | 1.14% | 57,813 | 9,195 | 12,887 | 196.8 | 3,123 | 41,376 |
| 2006-07 | 125.3 | 5.7% | 73.1 | 2.7% | 20.1 | 0.0 | 218.5 | 5.4% | 242.8 | 190.6 | 5.5% | 11.713 | 16.732 | 1.14% | 57,930 | 9,424 | 13,296 | 201.8 | 3,290 | 44,264 |
| 2007-08 | 131.4 | 4.9% | 80.0 | 9.4% | 20.1 | 2.6 | 229.6 | 5.1% | 234.1 | 201.6 | 5.8% | 11.839 | 16.913 | 1.19% | 57,548 | 9,709 | 13,534 | 210.0 | 3,503 | 46,257 |
| 2008-09 | 139.6 | 6.2% | 77.7 | -2.9% | 21.5 | 4.4 | 245.5 | 6.9% | 228.8 | 218.1 | 8.2% | 11.930 | 17.043 | 1.28% | 57,345 | 9,880 | 14,129 | 210.2 | 3,803 | 47,568 |
| 2009-10 | 139.6 | 0.0% | 74.8 | -3.7% | 23.7 | 6.2 | 247.2 | 0.7% | 223.5 | 222.5 | 2.0% | 11.985 | 17.122 | 1.30% | 57,578 | 10,032 | 13,915 | 215.9 | 3,864 | 46,425 |
| 2010-11 | 141.6 | 1.4% | 77.8 | 4.0% | 23.8 | 8.3 | 251.5 | 1.7% | 228.2 | 228.6 | 2.7% | 12.057 | 17.224 | 1.33% | 59,413 | 10,118 | 13,985 | 219.2 | 3,848 | 47,594 |
| 2011-12 | 145.7 | 2.9% | 81.6 | 4.9% | 24.9 | 10.9 | 263.1 | 4.6% | 237.7 | 239.1 | 4.6% | 10.831 | 15.473 | 1.55% | 59,961 | 10,287 | 14,164 | 225.7 | 3,988 | 48,947 |
| 2012-13 | 148.9 | 2.2% | 85.6 | 4.9% | 25.9 | 11.9 | 272.3 | 3.5% | 238.0 | 255.2 | 6.7% | 10.920 | 15.600 | 1.64% | 60,450 | 10,273 | 14,494 | 229.6 | 4,222 | 51,087 |
| 2013-14 | 151.2 | 1.5% | 85.6 | 0.0% | 26.6 | 15.1 | 278.5 | 2.3% | 240.0 | 262.2 | 2.7% | 10.957 | 15.653 | 1.68% | 60,855 | 10,250 | 14,751 | 233.0 | 4,309 | 50,743 |
| 2014-15 | 155.7 | 3.0% | 86.6 | 1.2% | 25.9 | 16.8 | 285.0 | 2.3% | 240.0 | 267.9 | 2.2% | 10.981 | 15.687 | 1.71% | 60,950 | 10,160 | 15,327 | 234.8 | 4,395 | 52,250 |
| 2015-16 | 160.8 | 3.3% | 91.4 | 5.5% | 24.8 | 14.1 | 291.1 | 2.1% | 240.0 | 273.6 | 2.1% | 11.032 | 15.760 | 1.74% | 61,000 | 10,177 | 15,805 | 237.6E | 4,485 | 53,000E |
| 1999-2016 | | | | | | | | | | | | | | | | | | | | |
| % Inc. | 128.1% | ~ | 64.1% | ~ | 230.7% | nm | 117.7% | ~ | 255.0% | 137.1% | ~ | 150.3% | 104.9% | ~ | 7.0% | 34.0% | 70.3% | 45.0% | 121.5% | 72.1% |
| CAGR | 5.1% | ~ | 3.0% | ~ | 7.3% | nm | 4.7% | ~ | 7.7% | 5.2% | ~ | 5.5% | 4.3% | ~ | 0.4% | 1.7% | 3.2% | 2.2% | 4.8% | 3.2% |
| 2009-2016 | | | | | | | | | | | | | | | | | | | | |
| % Inc. | 15.2% | ~ | 17.6% | ~ | 15.3% | 220.5% | 18.6% | ~ | 4.9% | 25.4% | ~ | -7.5% | -7.5% | ~ | 6.4% | 3.0% | 11.9% | 13.0% | 17.9% | 11.4% |
| CAGR | 2.0% | ~ | 2.3% | ~ | 2.1% | 18.1% | 2.5% | ~ | 0.7% | 3.3% | ~ | -1.1% | -1.1% | ~ | 0.9% | 0.4% | 1.6% | 1.8% | 2.4% | 1.5% |

This table provides data on Fairfield's budget back to FY 99. Total spending over this 18-year period has more than doubled (up 118%) versus an increase in the Consumer Price Index of only 45%, so spending has increased 2.62x more than inflation (118/45). This spending growth was driven in the first ten years by 7.1% compound annual growth (CAG) in the BOE budget (driven in turn by 2.7% CAG in the number of pupils and 4.3% CAG in the cost per pupil, versus a CPI annual inflation rate of 2.5% over the same period), and 11% CAG in Debt Service, driven primarily by the need to build and expand schools. In the last six years, the major budget driver has been Retiree Costs, which for the Town (not including the BOE) almost quadrupled from \$4.4 million in FY 09 to \$16.8 million in FY 15 before subsiding to \$14.1 million in FY 16.

Meanwhile, the annual Tax Levy has increased even more than spending (up 137%), as non-tax revenues rose from \$18 million in FY 99 to a peak of \$29 million in FY 05, and then declined to \$17.5 million in FY 16. Thus, the Tax Levy has increased 3.0x more than inflation since FY 99 (137/45). Pupils as a percent of Population increased from 13.3% in FY 99 to a peak of 17.4% in FY 10, and has declined slightly to 16.7% in FY 16.

CPI data from Bureau of Labor Statistics, All Urban Consumers (CPI-U), 1982-84 = 100, for the month of December each year.

NB: Numbers in the Grand List, Tax Base and Tax Rate columns in *Italics* are years in which revaluations took effect.

CT DPI per Capita is Connecticut Disposable Personal Income per capita from the BEA (Bureau of Economic Analysis, U.S. Department of Commerce).