

Fairfield Historical Budget and Other Data

FY	BOE (\$ mil.)	% Inc.	Town (\$ mil.)	% Inc.	Debt Service (\$ mil.)	Retiree Benefits (\$ mil.)	Total Budget (\$ mil.)	% Inc.	Tax			Grand List (\$ bil.)	Tax Base (\$ bil.)	Mill Rate	Real Tax Rate	People (000)	Pupils (000)	BOE/ Pupil (\$000)	CPI-W	Tax/ Capita (\$000)	CT DPI/ Capita
									Debt	Levy	% Inc.										
1998-99	70.5	~	55.7	~	7.5	0.0	133.7	~	67.6	115.4	~	4.408	7.693	26.50	1.50%	57.000	7.597	9.280	157.9	2.025	30,929
1999-00	74.0	5.0%	56.7	1.8%	7.5	0.0	138.2	3.4%	78.4	117.9	2.2%	4.470	8.640	26.70	1.36%	57.340	7.787	9.503	160.0	2.056	32,428
2000-01	79.1	6.9%	58.7	3.5%	8.9	0.0	146.7	6.2%	101.7	124.1	5.3%	4.557	9.574	27.60	1.30%	57.403	8.042	9.836	163.9	2.162	35,000
2001-02	85.1	7.6%	61.3	4.4%	8.9	0.0	155.3	5.9%	190.9	132.5	6.8%	4.601	9.636	29.20	1.38%	57.771	8.284	10.273	169.7	2.294	36,875
2002-03	93.3	9.6%	64.1	4.6%	12.0	0.0	169.4	9.1%	185.7	144.7	9.2%	7.215	11.032	20.30	1.31%	58.030	8.480	11.002	174.1	2.494	38,177
2003-04	100.8	8.0%	63.0	-1.7%	15.7	0.0	179.5	6.0%	229.8	154.6	6.8%	7.183	13.463	21.50	1.15%	58.214	8.723	11.556	176.6	2.656	38,869
2004-05	110.4	9.5%	66.5	5.6%	17.0	0.0	193.9	8.0%	267.3	165.1	6.8%	7.265	14.762	23.40	1.12%	58.227	8.957	12.326	180.3	2.835	40,858
2005-06	118.5	7.3%	71.2	7.1%	17.7	0.0	207.4	7.0%	243.2	180.6	9.4%	7.345	15.811	24.80	1.14%	58.309	9.195	12.887	185.1	3.097	42,321
2006-07	125.3	5.7%	73.1	2.7%	20.1	0.0	218.5	5.4%	242.8	190.6	5.5%	11.713	16.733	16.67	1.14%	58.228	9.424	13.296	192.7	3.273	45,580
2007-08	131.4	4.9%	80.0	9.4%	20.1	2.6	229.6	5.1%	234.1	201.6	5.8%	11.839	16.913	17.41	1.19%	58.219	9.709	13.534	199.1	3.463	48,317
2008-09	139.6	6.2%	77.7	-2.9%	21.5	4.4	245.5	6.9%	228.8	218.1	8.2%	11.930	17.043	18.58	1.28%	58.689	9.880	14.130	203.6	3.716	51,611
2009-10	139.6	0.0%	74.8	-3.7%	23.7	6.2	247.2	0.7%	223.5	222.5	2.0%	11.985	17.121	18.90	1.30%	59.404	10.032	13.915	215.5	3.746	52,746
2010-11	141.6	1.4%	77.8	4.0%	23.8	8.3	251.5	1.7%	228.2	228.6	2.7%	12.057	17.224	19.27	1.33%	59.413	10.118	13.995	211.0	3.848	54,405
2011-12	145.7	2.9%	81.6	4.9%	24.9	10.9	263.1	4.6%	237.7	239.1	4.6%	10.851	15.501	22.47	1.54%	59.961	10.287	14.164	214.1	3.988	54,884
2012-13	148.9	2.2%	85.6	4.9%	25.9	11.9	272.3	3.5%	238.0	255.2	6.7%	10.922	15.600	23.37	1.64%	60.450	10.273	14.494	223.2	4.222	55,843
2013-14	151.2	1.5%	85.6	0.0%	26.6	15.1	278.5	2.3%	235.9	262.2	2.7%	10.954	15.649	23.93	1.68%	60.855	10.250	14.751	226.9	4.309	53,462
2014-15	155.7	3.0%	86.6	1.2%	25.9	16.8	285.0	2.3%	214.9	267.9	2.2%	10.989	15.699	24.40	1.71%	61.347	10.160	15.325	230.3	4.367	56,064
2015-16	161.2	3.5%	91.2	5.3%	24.8	14.1	291.2	2.2%	220.3	273.8	2.2%	11.052	15.789	24.79	1.73%	61.523	10.058	16.027	234.2	4.450	57,489
2016-17	163.7	1.6%	91.9	0.8%	23.6	14.4	293.5	0.8%	207.2	275.7	0.7%	10.759	15.370	25.45	1.79%	61.160	9.984	16.396	233.3	4.508	58,941
2017-18	168.7	3.1%	89.4	-2.7%	24.0	16.4	298.5	1.7%	195.5	280.7	1.8%	10.870	15.529	25.82	1.81%	62.105	9.916	17.013	235.1	4.520	61,023
2018-19	173.7	3.0%	91.2	2.0%	23.0	17.3	305.2	2.2%	195.5	288.6	2.8%	10.949	15.641	26.36	1.85%	62.105	9.789	17.744	239.7	4.647	62,000
2019-20	181.7	4.6%	95.3	4.5%	23.3	17.5	317.6	4.1%	195.5	297.8	3.2%	11.050	15.786	26.95	1.89%	62.105	9.685	18.761	246.4	4.795	62,000
1999-2020 (21 Years)																					
% Inc.	157.7%	~	71.1%	~	210.7%	nm	137.5%	~	189.2%	158.1%	~	150.7%	105.2%	~	~	9.0%	27.5%	102.2%	56.0%	136.8%	100.5%
CAGR	4.6%	~	2.6%	~	5.5%	nm	4.2%	~	5.2%	4.6%	~	4.5%	3.5%	~	~	0.4%	1.2%	3.4%	2.1%	4.2%	3.4%
2009-2020 (Last 11 Years)																					
% Inc.	30.2%	~	22.7%	~	8.4%	297.7%	29.4%	~	-14.6%	36.5%	~	-7.4%	-7.4%	~	~	5.8%	-2.0%	32.8%	21.0%	29.0%	20.1%
CAGR	2.4%	~	1.9%	~	0.7%	13.4%	2.4%	~	-1.4%	2.9%	~	-0.7%	-0.7%	~	~	0.5%	-0.2%	2.6%	1.7%	2.3%	1.7%

Total spending since 1999 has more than doubled (up 138%) versus an increase in the Consumer Price Index of only 56%, so spending has increased 2.5x more than inflation (138/56). This spending growth was driven in the first ten years by 11% compound annual growth (CAG) in Debt Service (driven in turn mostly by the need to build and expand schools), and by 7.1% CAG in the BOE budget (driven in turn by 2.7% CAG in the number of pupils and 4.3% CAG in the cost per pupil, versus a CPI inflation rate of 2.6% over the same period). In the last 11 years, a major budget driver has been Retiree Costs, which for the Town (not including the BOE) quadrupled from \$4.4 million in FY09 to \$17.5 million. Meanwhile, the annual Tax Levy has increased even more (up 158%) as non-tax revenues (e.g., state aid, local fees, use of reserves) rose from \$18 million in FY99 to a peak of \$29 million in FY05, and then declined to a low of \$16 million in FY14. Thus, the Tax Levy has increased 2.8x more than inflation since FY99 (158/56). Pupils as a percent of Population increased from ~13.3% in FY99 to a peak of ~17.2% in FY12, and has declined slightly to an estimated 15.6% in FY 20. Note that "cost per pupil" (BOE/Pupil) is understated because it does not include debt service on school buildings and other school costs that are not in its budget (e.g., nurses salaries) and which now total \$24.4m according to the First Selectman; the actual cost/pupil in FY20 will be ~\$21,280 (\$206.1m/9,685). CPI data from Bureau of Labor Statistics, Urban Wage Earners (CPI-W), 1982-84 = 100, for the third quarter of the prior year. NB: Numbers in the Grand List, Tax Base and Tax Rate columns in *Italics* are years in which revaluations took effect. CT DPI/Capita = Connecticut Disposable Personal Income per capita from the Bureau of Economic Analysis, U.S. Department of Commerce, SAINC51. Population data from CT Department of Public Health, but the implied number of permanent residents since 2009 is inflated by a change in the 2010 Census rules that increased the proportion of Fairfield's 13,000+ college students who are included in the total. Debt figures are the total of current and non-current Bonds and Bond Anticipation Notes outstanding at the end of each fiscal year per the CAFR.